

चक्र. १६९२/०१०-८१

मिति: २०८०/१२/०५

श्री नेपाल स्टक एक्सचेञ्ज लि.
सिंहदरवार प्लाजा, काठमाडौं ।

बिषय: वार्षिक साधारण सभा र बुक क्लोज बारे

महोदय,

यस कम्पनीको आ.ब. २०७९/०८० को २७औं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा आव्हान गरिएको व्यहोरा जानकारी गराउँछौं:

साधारणसभा बस्ने मिति, स्थान र समय

मिति: २०८० साल चैत्र २७ गते मङ्गलबार ।

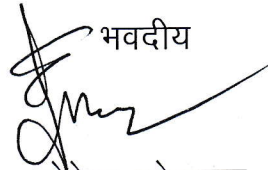
स्थान: अमृतभोग क्याटरिङ्ग, कालिकास्थान, डिल्लीबजार, काठमाडौं ।

समय: बिहान १० बजे ।

सभाको पहिलो सूचना, सभा सम्बन्धी जानकारी, कम्पनी ऐन, २०६३ को दफा ८४(४) बमोजिमको संक्षिप्त आर्थिक विवरण समेत मिति: २०८०/१२/०६ को कारोवार राष्ट्रिय आर्थिक दैनिकमा प्रकाशन गरिने र उक्त सूचनाको नमूना यसैसाथ संलग्न छ ।

साथै, साधारण सभाको प्रयोजनको लागि आगामी २०८० साल चैत्र १३ गते १ दिनको लागि शेयर दाखिल खारेज किताब बन्द (बुक क्लोज) गर्ने निर्णय भएको व्यहोरा समेत जानकारी गराउँछौं ।

धन्यवाद ।

भवदीय

देवेन्द्र कोइराला
कम्पनी सचिव

बोधार्थ: श्री नेपाल धितोपत्र बोर्ड, खुमलटार, ललितपुर ।
श्री सि.डि.एस. एण्ड क्लियरिङ्ग लि., काठमाडौं ।
श्री नेपाल बीमा प्राधिकरण, कुपण्डोल, ललितपुर ।
श्री ग्लोबल आईएमई क्यापिटल लि., नक्साल, काठमाडौं ।



सलिको

SALICO

सगरमाथा लुम्बिनी इन्स्योरेन्स कम्पनी लिमिटेड

SAGARMATHA LUMBINI INSURANCE COMPANY LIMITED

"Surakshan" Bhawan, Bhagawati Marg, Naxal

P.O. Box: 12211, Kathmandu, Nepal, Tel.: 4512367, Fax: 4512378

को

शुभऔ वार्षिक साधारण सभाको सूचना

(प्रथम पटक प्रकाशित मिति: २०८०/१२/०६)

मिति २०८०/११/२९ गते सम्पन्न सञ्चालक समितिको बैठकको निर्णयानुसार निम्न मिति, स्थान र समयमा यस कम्पनीको वार्षिक साधारण सभा बस्ने भएकोले कम्पनी ऐन, २०६३ को दफा ६७ बमोजिम सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

साधारण सभा बस्ने मिति, स्थान र समय

मिति : २०८० साल चैत्र २७ गते मङ्गलवार (अग्रिल ०९, २०२४)।

स्थान : अमृतभोग क्याटरिङ्ग, कालिकास्थान, डिल्लीबजार, काठमाडौं ।

समय : बिहान १० बजे ।

छलफलका विषय सूचिहरु:

क) सञ्चालक समितिको २७औं वार्षिक प्रतिवेदन २०७९/०८० पारित गर्ने ।

ख) लेखापरीक्षकको प्रतिवेदन सहित साविक सगरमाथा इन्स्योरेन्स कम्पनी लि. तथा कम्पनी गाभिएपछि कायम हुन आएको सगरमाथा लुम्बिनी इन्स्योरेन्स इन्स्योरेन्स कम्पनी लि. को २०८० साल आषाढ मसान्तको वासलात, आ.व. २०७९/०८० को नाफा-नोक्सान हिसाब तथा नगद प्रवाह विवरण र अनुसूचिहरु पारित गर्ने ।

ग) लेखापरीक्षकको प्रतिवेदन सहित साविकको लुम्बिनी जनरल इन्स्योरेन्स कम्पनी लि. को कम्पनी गाभिनुभन्दा अघिल्लो दिन मिति २०७९/११/२८ गतेसम्मको वासलात, आ.व. २०७९/०८० को नाफा/नोक्सान हिसाब तथा नगद प्रवाह विवरण र अनुसूचिहरु पारित गर्ने ।

घ) सञ्चालक समितिले सिफारिस गरे बमोजिम आ.व. २०७९/०८० को मुनाफा मध्येबाट शेयरधनीहरूलाई चुक्ता पूंजीको ५ प्रतिशतले हुन आउने रु. १३,११,३१,९१०/- नगद लाभांश वितरण गर्ने ।

ङ) लेखापरीक्षण समितिको सिफारिस बमोजिम आ.व. २०८०/०८१ को लेखापरीक्षण गर्नको लागि लेखापरीक्षकको नियुक्ति र निजको पारिश्रमिक तोक्ने ।

च) स्वतन्त्र सञ्चालकमा सुधी निर्मला देवी मानन्धरलाई गरिएको नियुक्ति अनुमोदन गर्ने ।

छ) सञ्चालकहरूको बैठक भत्ता बृद्धि गर्ने तथा यो बमोजिम कम्पनीको नियमावलीको नियम ३२ को उपनियम (१) को खण्ड (क) र (घ) संशोधन गर्ने ।

ज) नियमावलीको प्रस्तावित संशोधनमा सम्बन्धित निकायको निर्देशन अनुसार आवश्यक समायोजन गर्न सञ्चालक समितिलाई अख्तियारी दिने ।

झ) सञ्चालक समितिमा संस्थापक शेयरधनीहरूको समूहबाट प्रतिनिधित्व हुने ४ जना सञ्चालकमध्ये कम्पनीको नियमावली अनुसार वैदेशिक लगानीकर्ता सल्लिन्को इन्स्योरेन्स पि.एल.सी.बाट स्वतः मनोनित हुने १ जना सञ्चालकको जानकारी गराई बाँकी ३ जना सञ्चालक तथा सर्वसाधारण शेयरधनीहरूको समूहबाट २ जना सञ्चालकहरूको निर्वाचन गर्ने ।

ञ) विविध ।

Other Financial Assets	264,304,698	134,538,032
Cash and Cash Equivalent	243,548,479	166,011,300
Total Assets	14,733,868,461	7,081,767,563
Equity & Liabilities		
Share Capital	2,622,638,200	1,333,629,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Special Reserves	2,550,477,445	1,201,098,164
Catastrophe Reserves	167,747,461	118,630,802
Retained Earnings	135,314,068	175,089,548
Other Equity	456,120,490	193,145,830
Total Equity	5,932,297,664	3,021,593,344
Liabilities		
Provisions	81,460,391	131,833,123
Gross Insurance Contract Liabilities	7,399,201,598	3,292,647,971
Deferred Tax Liabilities	-	-
Insurance Payable	743,547,768	131,165,217
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	360,311,133	361,421,962
Other Financial Liabilities	217,049,907	143,105,946
Total Liabilities	8,801,570,797	4,060,174,219
Total Equity and Liabilities	14,733,868,461	7,081,767,563

Statement of Profit or Loss

For Period 17th July, 2022 - 16th July, 2023 (For the Year Ended Ashad 2080)

Fig in NPR

Particulars	Current Year	Previous Year
Income:		
Gross Earned Premiums	3,248,479,863	2,980,472,470
Premiums Ceded	1,644,343,788	1,751,735,265
Net Earned Premiums	1,604,136,075	1,228,737,205
Commission Income	472,845,114	437,365,348
Other Direct Income	24,614,527	21,554,050
Income from Investments & Loans	391,880,292	267,314,525
Net Gain/ (Loss) on Fair Value Changes	-	-
Net Realised Gains/ (Losses)	3,432,444	55,456,435
Other Income	1,143,642	4,091,259
Total Income	2,498,052,094	2,014,518,822
Expenses:		
Gross Claims Paid	2,386,751,213	1,856,067,277
Claims Ceded	(1,213,885,278)	(873,198,546)
Gross Change in Contract Liabilities	2,030,981,628	33,238,382
Change in Contract Liabilities Ceded to Reinsurers	(2,021,811,426)	(86,714,952)
Net Claims Incurred	1,182,036,138	929,392,162
Commission Expenses	46,825,765	46,837,428
Service Fees	12,346,527	13,256,762
Other Direct Expenses	6,597,725	8,138,739
Employee Benefits Expenses	397,761,780	342,480,363
Depreciation and Amortization Expenses	34,610,295	36,540,496
Impairment Losses	76,332,755	(10,618,471)
Other Operating Expenses	144,249,583	102,745,766
Finance Cost	8,517,715	8,445,511
Total Expenses	1,909,278,282	1,477,218,756
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	588,773,812	537,300,066
Share of Net Profit of Associates accounted using Equity Method	-	-
Profit Before Tax	588,773,812	537,300,066
Income Tax Expense	257,750,796	166,419,385
Net Profit/(Loss) For The Year	331,023,016	370,880,681
Earning Per Share		
Basic EPS	17.51	27.81
Diluted EPS	17.51	24.74

Statement of Other Comprehensive Income

For Period 17th July, 2022 - 16th July, 2023 (For the Year Ended Ashad 2080)

Fig in NPR

Particulars	Current Year	Previous Year
Net Profit/(Loss) For the Year	331,023,016	370,880,681
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments		
Cash Flow Hedge - Effective Portion of Changes in Fair Value		
Exchange differences on translation of Foreign Operation		
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items		
Reclassified to Profit or Loss		
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	70,544,059	31,077,313
Revaluation of Property and Equipment/ Goodwill & Intangible Assets		
Remeasurement of Post-Employment Benefit Obligations	-	44,980,478
Share of other comprehensive income of associates accounted for using the equity method		
Income Tax Relating to Above Items	(21,163,218)	(22,817,337)
Total Other Comprehensive Income For the Year, Net of Tax	49,380,841	53,240,454
Total Comprehensive Income For the Year, Net of Tax	380,403,858	424,121,135

Notes to Condensed Financials:

1.The condensed financial statement is not the complete set of 27th annual report of the company. This condensed financial statement only includes the key statements from the complete set of financial statements for the financial year 2079/80

2.The presented condensed financial statements, Directors Report and the financial statements for F.Y. 2079/80 and the opinion of the independent statutory auditor M/s JBRH & Co. Chartered Accountants complies with section 84 of the Companies act 2063.

3.The shareholders can get the complete set of the company's financial statements for the financial year 2079/80 by contacting the Corporate Office, "Surakshan" Bhawan, Naxal, Kathmandu within office hours.

Statement of Changes In Equity

For Period 17th July, 2022 - 16th July, 2023 (For the Year Ended Ashad 2080)

Fig in NPR

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Special Reserves	Capital Reserves	Catastrophe Reserves	Corporate Social Responsibility (CSR) Reserves	Insurance Fund Including Insurance Reserve	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserves	Regulatory Reserve	Other Reserves	Total
Balance as on Shrawan 1, 2078	1,111,357,500				240,942,415		-		99,252,228		1,088,415,160	21,055,762	(36,204,087)		7,239,416	92,084,163	2,624,142,557
Adjustment for Actuarial Reserve					(4,717,752)								4,717,752				
Prior period adjustment					(18,512,627)												
Restated Balance as at Shrawan 1, 2078	1,111,357,500	-	-	-	217,712,036	-	-	-	99,252,228	-	1,088,415,160	21,055,762	(31,486,335)	-	7,239,416	92,084,163	2,605,629,930
Profit/(Loss) For the Year					370,880,681												370,880,681
Other Comprehensive Income for the Year, Net of Tax																	-
i) Changes in Fair Value of FVOCI Debt Instruments																	-
ii) Gains/ (Losses) on Cash Flow Hedge																	-
iii) Exchange differences on translation of Foreign Operation																	-
iv) Changes in fair value of FVOCI Equity Instruments												21,754,119					21,754,119
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets																	-
vi) Remeasurement of Post-Employment Benefit Obligations													31,486,335				31,486,335
Transfer to Reserves/ Funds					(180,256,111)		-		19,378,574		162,183,479				623,573	(2,756,449)	(826,935)
Transfer to Deferred Tax Reserves					(10,087,982)											10,087,982	-
Transfer of Depreciation on Revaluation of Property and Equipment																	-
Transfer on Disposal of Revalued Property and Equipment																	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI					14,559,043							(10,191,330)					4,367,713
Share Issuance Costs																	-
Contribution by/ Distribution to the owners of the Company																	-
i) Bonus Share Issued	222,271,500				(222,271,500)												-
ii) Share Issue																	-
iii) Cash Dividend					(11,698,500)												(11,698,500)
iv) Dividend Distribution Tax																	-
v) Others (To be specified)					(3,748,119)											3,748,119	-
Balance as on Ashadh end, 2079	1,333,629,000	-	-	-	175,089,548	-	-	-	118,630,802	-	1,250,598,639	32,618,551	-	-	7,862,989	103,163,815	3,021,593,344
Balance as on Shrawan 1, 2079	1,333,629,000				175,089,548		-		118,630,802	3,748,119	1,250,598,638	32,618,551		99,415,696	7,862,989	-	3,021,593,343
Prior period adjustment					(2,408,510)												(2,408,510)
Restated Balance as at Shrawan 1, 2079					331,023,016												331,023,016
Other Comprehensive Income for the Year, Net of Tax																	-
i) Changes in Fair Value of FVOCI Debt Instruments																	-
ii) Gains/ (Losses) on Cash Flow Hedge																	-
iii) Exchange differences on translation of Foreign Operation																	-
iv) Changes in fair value of FVOCI Equity Instruments												49,380,841					49,380,841
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets																	-
vi) Remeasurement of Post-Employment Benefit Obligations																	-
Transfer to Reserves/ Funds					(156,720,212)		202,453,963		10,122,698	4,049,079				(59,905,528.40)		-	0
Transfer to Regulatory Reserve					3,656,290		3,931,494		196,575	78,630					(7,862,989)		-
Transfer to Deferred Tax Reserves																	-
Transfer of Depreciation on Revaluation of Property and Equipment																	-
Transfer on Disposal of Revalued Property and Equipment																	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI					(1,281,170)							896,819					(384,351)
Transfer of Insurance Reserve to Special Reserve							1,250,598,638				(1,250,598,638)						-
Transfer on business combination	1,123,639,200				(38,031,805)		1,093,493,350		38,797,386	1,307,333		119,854,038		50,620,259		156,141,249	2,545,821,010
Share Issuance Costs					(1,939,405)												(1,939,405)
Contribution by/ Distribution to the owners of the Company																	-
i) Bonus Share Issued	165,370,000				(165,370,000)												-
ii) Share Issue																	-
iii) Cash Dividend					(8,703,684)												(8,703,684)
iv) Dividend Distribution Tax																	-
v) Others (To be specified)										(2,084,597)							(2,084,597)
Balance as on Ashadh end, 2080	2,622,638,200	-	-	-	135,314,068	-	2,550,477,445	-	167,747,461	7,098,564	-	202,750,249	-	90,130,427	-	156,141,249	5,932,297,664