



Securities Board of Nepal

As on 2083/07/11

Regulation Department

IPO Application Status (Stage-wise)

Fiscal Year 2083/84

धितोपत्र दर्ता तथा प्रारम्भिक सार्वजनिक निष्काशनको स्वीकृतिका लागि बोर्डमा प्राप्त निवेदनको सूची देहाय अनुसार रहेको छ। उक्त निवेदक कम्पनीहरूले पेश गरेका कागजात, विवरण तथा विवरणपत्र, तोकिएको कानूनी व्यवस्था तथा नियामकीय मापदण्ड बमोजिम नभएसम्म धितोपत्रको दर्ता तथा निष्काशनको स्वीकृति प्रदान नगरिने व्यहोरा जानकारी गराइन्छ।

Circular Dated 2083/05/09: <https://www.sebon.gov.np/uploads/2026/08/25/UgeafX06czf3aCETquRYkd9uXP5NfwgnybbZGylr.pdf>

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
Stage 1: IPO Application Received (76 applications)													
1	Maruti Cements Ltd. (For Local and General Public along with premium @426)	Manufacturing and Processing	Premium	11,600,000	4,941,600,000	Nabil Investment Banking Limited	2080/09/26	—	—	Compliance report and updates received on 2082/09/29 regarding change in premium value @ 426 and increase in the issue size to 24.37% of capital	Not Obtained	Not Obtained	Not Applicable
2	Nepal Broadcasting Channel Limited (For General Public)	Others	Par	900,000	90,000,000	NIMB Ace Capital Limited	2081/02/21	—	—	Compliance report received on 2082/11/05 and change in par value @ 100 and increase in the issue size to 20.22% of capital	Not Obtained	Not Obtained	Not Applicable
3	Kailash Helicopter Services Limited (For General Public along with premium @327)	Others	Premium	350,000	114,450,000	Muktinath Capital Limited	2081/02/29	—	—	—	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
4	Shivam Holdings Limited (For General Public)	Investment	Par	11,600,000	1,160,000,000	Siddhartha Capital Limited	2081/02/29	—	—	Compliance report and updates received on 2083/06/20 regarding change in par value @ 100	Obtained	110.46	Not Applicable
5	Chhaya Devi Complex Limited (along with premium @400)	Others	Premium	1,437,500	575,000,000	Prabhu Capital Limited	2081/05/02	—	—	—	Not Obtained	Not Obtained	Not Applicable
6	Riddhisiddhi Cement Ltd. (For Local and General Public along with premium @246)	Manufacturing and Processing	Premium	12,171,500	2,994,189,000	NIMB Ace Capital Limited	2081/06/18	—	—	Compliance report and updates received on 2082/09/03 regarding change in premium value @ 246 and increase in the issue size to 27% of capital	Not Obtained	Not Obtained	Not Applicable
7	Ambe Steels Ltd. (For local and General Public along with premium @303)	Manufacturing and Processing	Premium	11,192,727	3,391,396,281	Nabil Investment Banking Limited	2081/07/07	—	—	—	Not Obtained	Not Obtained	Not Applicable
8	Star Micro Insurance Company Limited	Micro Insurance	Par	2,250,000	225,000,000	NIMB Ace Capital Limited	2081/08/09	—	—	Compliance report along with updates received on 2082/03/16	Not Obtained	Not Obtained	Not Applicable
9	Century Energy Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Premium	510,000	51,000,000	NIMB Ace Capital Limited	2081/08/14	—	—	Compliance report received on 2082/12/01 and updates received on 2083/05/17	Obtained	129.08	2077/05/12
10	Liberty Micro Life Insurance	Micro Insurance	Par	2,250,000	225,000,000	NIMB Ace Capital Limited	2081/08/20	—	—	Compliance report along with updates received on 2082/03/29	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share-NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
11	Numbur Himalaya Hydropower Limited (For Local and General Public along with premium@218)	Hydropower Energy and Energy Infrastructure	Premium	3,006,202	655,352,036	Laxmi Sunrise Capital Limited	2081/09/07	—	—	Compliance report received on 2082.04.27	Not Obtained	Not Obtained	2078/10/25
12	United Mewa Khola Hydropower Limited	Hydropower Energy and Energy Infrastructure	Par	12,300,000	1,230,000,000	Citizens Capital Limited	2081/09/11	—	—	—	Not Obtained	Not Obtained	—
13	Medicare Hospital Ltd.	Others	Par	1,125,000	112,500,000	Sanima Capital Limited	2081/09/26	—	—	—	Not Obtained	Not Obtained	Not Applicable
14	Mewa Developers Limited	Hydropower Energy and Energy Infrastructure	—	11,200,000	1,120,000,000	Himalayan Capital Limited	2081/11/09	—	—	Compliance report along with updates received on 2082.09.24	Not Obtained	Not Obtained	Not Applicable
15	Prabhu Helicopter Limited (For General Public)	Others	Par	6,125,000	612,500,000	Muktinath Capital Limited	2081/12/20	—	—	Re-application received on 2082/05/19 after the net worth per share exceeded 90 rupees	Not Obtained	Not Obtained	Not Applicable
16	Mountain Glory Limited	Hotel and Tourism	Par	4,000,000	400,000,000	Laxmi Sunrise Capital Limited	2081/12/26	—	—	—	Not Obtained	Not Obtained	Not Applicable
17	Myagdi Hydropower Limited	Hydropower Energy and Energy Infrastructure	Par	4,745,000	474,500,000	NMB Capital Limited	2081/12/27	—	—	Compliance report received on 2082.04.09 and updates received on 2082.10.13	Not Obtained	Not Obtained	2080/05/04
18	LC Energy Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	600,000	60,000,000	Prabhu Capital Limited	2082/01/07	—	—	Along with Compliance Report	Not Obtained	Not Obtained	—
19	Solar Farm Limited	Others	Par	1,928,572	192,857,200	Kumari Capital Limited	2082/01/07	—	—	Compliance report along with updates received on 2082/03/29	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
20	Jhyamolongma Hydropower Development Company Ltd.	Hydropower Energy and Energy Infrastructure	Par	5,100,000	510,000,000	Laxmi Sunrise Capital Limited	2082/01/21	—	—	Compliance report along with updates received on 2082.04.29	Not Obtained	Not Obtained	2082/01/19
21	Orbit Energy Limited	Hydropower Energy and Energy Infrastructure	Par	4,000,000	400,000,000	Kumari Capital Limited	2082/01/22	—	—	Updates received on 2083/05/11	Obtained	119.66	—
22	Shiva Shankar Hydro Investment Ltd. (For General Public)	Investment	Par	2,100,000	210,000,000	Laxmi Sunrise Capital Limited	2082/01/25	—	—	Compliance report along with updates received on 2082.11.28	Not Obtained	Not Obtained	Not Applicable
23	Hulas Infra Ltd. (For Local and General Public along with premium @333.56)	Manufacturing and Processing	Premium	3,547,188	1,183,200,029	Nabil Investment Banking Limited	2082/03/24	—	—	—	Not Obtained	Not Obtained	Not Applicable
24	Vision Energy & Power Ltd.	Hydropower Energy and Energy Infrastructure	Par	8,300,000	830,000,000	NIMB Ace Capital Limited	2082/03/30	—	—	Compliance report received on 2082/03/30 and updates received on 2083/06/02	Obtained	99.67	—
25	White Lotus Power Ltd.	Hydropower Energy and Energy Infrastructure	Par	1,219,000	121,900,000	Nepal SBI Merchant Banking Ltd.	2082/03/31	—	—	Compliance report along with updates received on 2083.05.05	Obtained	101.11	2083/03/12
26	Maulakali Cablecar Limited (For Local and general public)	Hotel and Tourism	Par	1,879,130	187,913,000	Global IME Capital Limited	2082/07/24	—	—	Compliance report along with updates received on 2083/05/31	Obtained	92.26	Not Applicable
27	K.B. Agro and Research Company Limited (For Local and General Public)	Manufacturing and Processing	Par	1,097,250	109,725,000	Himalayan Capital Limited	2082/07/27	—	—	Along with compliance report	Not Obtained	Not Obtained	Not Applicable
28	Nivix Pharmaceuticals Limited (For General Public)	Manufacturing and Processing	Par	1,375,000	137,500,000	Nepal SBI Merchant Banking Ltd.	2082/07/30	—	—	Along with compliance report	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
29	Electro Power Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	8,125,000	812,500,000	NIMB Ace Capital Limited	2082/08/01	—	—	Compliance Report received on 2082/08/01 and updates received on 2083/05/29	Obtained	100.77	—
30	Saarathi Cable Industries Limited (For General Public)	Manufacturing and Processing	Par	1,400,000	140,000,000	Citizens Capital Limited	2082/08/05	—	—	Compliance report along with updates received on 2083/06/14	Obtained	115.73	Not Applicable
31	Kabeli Hydropower Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	4,125,000	412,500,000	NMB Capital Limited	2082/08/08	—	—	Along with Compliance Report	Obtained	133.02	2082/05/08
32	Nagarkot Resort Limited (For General Public)	Hotel and Tourism	Par	1,500,000	150,000,000	NMB Capital Limited	2082/08/15	—	—	Along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
33	Hotel Sabrina Limited (For General Public)	Hotel and Tourism	Par	4,704,000	470,400,000	NIC Asia Capital Limited	2082/08/16	—	—	Compliance Report received on 2082.08.16 and updates received on 2082.12.03	Obtained	98.00	Not Applicable
34	Swornim Hotel Limited [Holiday Inn Express] (For General Public)	Hotel and Tourism	Par	3,800,000	380,000,000	Global IME Capital Limited	2082/08/16	—	—	Compliance report received on 2082.09.28	Not Obtained	Not Obtained	Not Applicable
35	Hulas Finserv Hire Purchase Limited (For General Public along with premium @358.85)	Others	Premium	2,075,000	744,613,750	NMB Capital Limited	2082/09/08	—	—	Along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
36	Shree Airlines Limited (For General Public along with premium @200)	Hotel and Tourism	Premium	6,300,000	1,260,000,000	Himalayan Capital Limited	2082/09/18	—	—	Along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
37	Supreme Healthcare Limited (For General Public)	Manufacturing and Processing	Par	1,400,000	140,000,000	Global IME Capital Limited	2082/10/06	—	—	Compliance report along with updates received on 2083/06/21	Obtained	117.17	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
38	Asian Batteries Limited (For General Public)	Manufacturing and Processing	Par	1,300,000	130,000,000	Himalayan Capital Limited	2082/10/20	—	—	Along with compliance report	Not Obtained	Not Obtained	Not Applicable
39	Hulas Iron Industries Limited (For Local and General Public along with premium @255)	Manufacturing and Processing	Premium	9,750,000	2,486,250,000	Kumari Capital Limited	2082/10/20	—	—	Along with compliance report	Not Obtained	Not Obtained	Not Applicable
40	Doodhpokhari Chepe Hydropower Limited (For Local and General Public)	Hydropower Energy and Infrastructure	Par	2,020,000	202,000,000	Muktinath Capital Limited	2082/10/20	—	—	Compliance Report received on 2082/10/20 and updates received on 2083/05/26	Obtained	115.00	—
41	Hotel Ichchha Limited (For General Public)	Hotel and Tourism	Par	3,500,000	350,000,000	Himalayan Capital Limited	2082/10/20	—	—	Along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
42	Athiti Resort & Spa Limited (For general Public)	Hotel and Tourism	Par	1,625,000	162,500,000	Prabhu Capital Limited	2082/10/20	—	—	Compliance report along with updates received on 2083/05/31	Obtained	111.58	Not Applicable
43	Asian Hotel Limited (For General Public)	Hotel and Tourism	Par	4,200,000	420,000,000	Muktinath Capital Limited	2082/10/20	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
44	Hotel Park Land Limited (For General Public)	Hotel and Tourism	Par	1,500,000	150,000,000	Citizens Capital Limited	2082/11/05	—	—	Along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
45	Samyukta Urja Limited (Local and General Public)	Hydropower Energy and Infrastructure	Par	4,160,000	416,000,000	Laxmi Sunrise Capital Limited	2082/11/05	—	—	Along with Compliance Report	Not Obtained	Not Obtained	2082/05/09
46	Global Hydropower Associate Limited (For Local and General Public)	Hydropower Energy and Infrastructure	Par	5,830,000	583,000,000	Laxmi Sunrise Capital Limited	2082/11/15	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	2080/04/15

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
47	Venture Hire Purchase Limited (For General Public)	Others	Par	1,100,000	110,000,000	Global IME Capital Limited	2082/11/29	—	—	Compliance report along with updates received on 2083/05/25	Obtained	165.47	Not Applicable
48	Pashupati Renewables Limited (For General Public)	Others	Par	1,440,000	144,000,000	NMB Capital Limited	2082/12/16	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
49	Eastern Sahara Company Limited (For General Public)	Investment	Par	4,400,000	440,000,000	Global IME Capital Limited	2082/12/16	—	—	Compliance report received on 2082/12/16 and Updates received on 2083/06/05 regarding increase in issue size to 20% of capital	Not Obtained	Not Obtained	Not Applicable
50	Budhanilkantha Heritage Limited (For General Public)	Hotel and Tourism	Par	4,950,000	495,000,000	Global IME Capital Limited	2082/12/16	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
51	Sabhapokhari Hydropower Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,075,000	107,500,000	RBB Merchant Banking Limited	2082/12/16	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	2081/10/24
52	National Bio Tech Limited (Local and General Public)	Manufacturing and Processing	Par	1,000,000	100,000,000	NIMB Ace Capital Limited	2082/12/16	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
53	Shanta Plywood Limited (For General Public)	Manufacturing and Processing	Par	2,150,000	215,000,000	Himalayan Capital Limited	2082/12/18	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
54	Bhagawati Steel Industries Limited (For Local and General Public along with premium @233)	Manufacturing and Processing	Premium	1,500,000	349,500,000	Nabil Investment Banking Limited	2083/01/14	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
55	Asian Concreto Limited (For Local and General Public)	Manufacturing and Processing	Par	1,062,500	106,250,000	Nabil Investment Banking Limited	2083/01/14	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
56	Doleswor Village Resort and Farm House Limited (For General Public)	Hotel and Tourism	Par	1,620,000	162,000,000	Citizens Capital Limited	2083/01/14	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
57	KTM Hospitality Limited (For General Public)	Hotel and Tourism	Par	1,550,000	155,000,000	RBB Merchant Banking Limited	2083/01/14	—	—	Application along with Compliance Report	Obtained	108.94	Not Applicable
58	Rajesh Metal Crafts Limited (For Local and General Public)	Manufacturing and Processing	Par	6,000,000	600,000,000	Nabil Investment Banking Limited	2083/02/07	—	—	Compliance report along with updates received on 2083/06/08	Not Obtained	Not Obtained	Not Applicable
59	Annapurna Machha Dana Udhyog Limited (For Local and General Public)	Manufacturing and Processing	Par	1,009,531	100,953,100	Laxmi Sunrise Capital Limited	2083/02/07	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
60	Yuwarani Agro Industries Limited (For General Public)	Manufacturing and Processing	Par	1,650,000	165,000,000	Prabhu Capital Limited	2083/02/07	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
61	Super Hewa Power Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,925,000	192,500,000	Laxmi Sunrise Capital Limited	2083/02/07	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	2082/01/01
62	Raghuganga Hydropower Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	15,000,000	1,500,000,000	NIC Asia Capital Limited	2083/02/08	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	—
63	Premier Distillery Limited (For Local and General Public)	Manufacturing and Processing	Par	2,250,000	225,000,000	Siddhartha Capital Limited	2083/02/08	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
64	Indreni Mushroom Farm Limited (For General Public)	Manufacturing and Processing	Par	875,000	87,500,000	Muktinath Capital Limited	2083/04/22	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
65	Makarigad Hydropower Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	2,227,500	222,750,000	Sanima Capital Limited	2083/04/22	—	—	Application along with Compliance Report	Obtained	101.02	2079/11/27

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
66	Team Ventures Limited (For General Public)	Investment	Par	2,518,287	251,828,700	Siddhartha Capital Limited	2083/04/22	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
67	Madhyapur Aspatal Limited (For General Public)	Others	Par	2,800,000	280,000,000	Muktinath Capital Limited	2083/04/22	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
68	Kalinchowk Investment Company Ltd. (For General Public)	Investment	Par	2,400,000	240,000,000	Nabil Investment Banking Limited	2083/04/29	—	—	—	Not Obtained	Not Obtained	Not Applicable
69	Nexgen Management and Equity Solutions Limited (For General Public)	Investment	Par	1,250,000	125,000,000	Laxmi Sunrise Capital Limited	2083/05/04	—	—	—	Not Obtained	Not Obtained	Not Applicable
70	Baidik Investment Company Limited (For General Public)	Investment	Par	2,835,000	283,500,000	Muktinath Capital Limited	2083/05/05	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable
71	Saurya Krishi Company Limited (For General Public)	Manufacturing and Processing	Par	2,000,000	200,000,000	NIC Asia Capital Limited	2083/05/18	—	—	Application along with compliance report	Not Obtained	Not Obtained	Not Applicable
72	Sasha Engineering Hydropower Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	3,100,000	310,000,000	NIMB Ace Capital Limited	2083/06/07	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	—
73	Peace Energy Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	3,200,000	320,000,000	Machhapuchchhre Capital Limited	2083/06/07	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	—
74	Unitech Hydropower Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,970,000	197,000,000	Laxmi Sunrise Capital Limited	2083/06/07	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	2081/01/08
75	Hotel Siraichuli Limited (For General Public)	Hotel and Tourism	Par	1,500,000	150,000,000	Nabil Investment Banking Limited	2083/06/07	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
76	Moonlight Hydropower Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	9,241,426	924,142,600	Laxmi Sunrise Capital Limited	2083/06/16	—	—	Application along with Compliance Report	Not Obtained	Not Obtained	—
Sub-total - IPO Application Received (76)				280,822,313	40,484,770,696								
Stage 2: Under Preliminary Review (6 applications)													
1	Apex Makalu Hydropower Limited	Hydropower Energy and Energy Infrastructure	Par	2,400,000	240,000,000	Sanima Capital Limited	2080/12/18	—	—	Updates along with compliance report received on 2082.03.11	Not Obtained	Not Obtained	—
2	Gaurishankar Power Development Limited (For local and General Public)	Hydropower Energy and Energy Infrastructure	Par	2,400,000	240,000,000	Nabil Investment Banking Limited	2080/12/21	—	—	Compliance report received on 2082/03/10 and letter sent on 2082.05.20 for updates	Not Obtained	Not Obtained	—
3	Shree Distillery Limited (For Local and General Public)	Manufacturing and Processing	Par	1,512,000	151,200,000	Prabhu Capital Limited	2081/03/01	—	—	Compliance report received on 2082.12.10 and updates received on 2083/05/25	Obtained	116.25	Not Applicable
4	Akama Hotel Limited (For General Public)	Hotel and Tourism	Par	4,285,800	428,580,000	Sanima Capital Limited	2081/03/26	—	—	Compliance report received on 2082.03.06 and Updates received on 2082.10.25 regarding an increase in the issue size to 20% of capital	Obtained	115.73	Not Applicable
5	G.I. Solar Limited	Others	Par	857,680	85,768,000	RBB Merchant Banking Limited	2081/09/28	—	—	Compliance report and Updates received on 2083/06/14 regarding decrease in the issue size to 20% of capital	Obtained	101.37	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
6	Varnabas Musuem Hotel Limited	Hotel and Tourism	Par	3,960,000	396,000,000	Himalayan Capital Limited	2081/11/19	—	—	Updates received on 2082.01.02 regarding an increase in the issue size to 36% of capital	Not Obtained	Not Obtained	Not Applicable
Sub-total - Under Preliminary Review (6)				15,415,480	1,541,548,000								
Stage 3: Comment Sent (4 applications)													
1	Laxmi Technoplast Ltd (For General Public)	Manufacturing and Processing	Par	1,000,000	100,000,000	Nepal SBI Merchant Banking Ltd.	2081/02/21	2082/12/18	—	Compliance report received on 2082/09/09 and Updates & additional documents received on 2082/12/24	Not Obtained	Not Obtained	Not Applicable
2	Mahashakti Cement limited (For local and General Public)	Manufacturing and Processing	Par	17,850,857	1,785,085,700	Laxmi Sunrise Capital Limited	2081/11/26	2083/01/25	—	Compliance report and updates received on 2082/11/14	Not Obtained	Not Obtained	Not Applicable
3	Shubhashree Agni Cement Udhyog Limited (For local and General Public)	Manufacturing and Processing	Par	20,210,000	2,021,000,000	Machhapuchchhre Capital Limited	2082/03/02	2083/01/29	—	Along with compliance report	Not Obtained	Not Obtained	Not Applicable
4	Jasmine Paints Ltd. (For General Public)	Manufacturing and Processing	Par	1,000,000	100,000,000	Sanima Capital Limited	2082/05/18	2083/02/22	—	Along with compliance report	Not Obtained	Not Obtained	Not Applicable
Sub-total - Comment Sent (4)				40,060,857	4,006,085,700								
Stage 4: Reply Received (19 applications)													
1	Dish Media Network Ltd. (For General Public)	Others	Par	19,705,970	1,970,597,000	Prabhu Capital Limited	2080/03/12	2082/09/23	2082/09/30	Compliance report received on 2082.10.09	Not Obtained	Not Obtained	Not Applicable
2	Apex Hospitality Limited (For General Public)	Hotel and Tourism	Par	2,250,000	225,000,000	Himalayan Capital Limited	2080/06/12	2083/07/11	2082/12/24	Letter Sent on 2082/12/18 for updates and additional documents	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
3	Jagdamba Steels Limited (For Local and General Public along with premium @330)	Manufacturing and Processing	Premium	20,070,000	6,623,100,000	Siddhartha Capital Limited	2080/06/17	2080/08/12	2080/08/18	Compliance report and updates received on 2082/08/16 regarding change in premium value @330 and increase in the issue size to 30% of capital Date of Comment: multiple dates recorded (2080/08/12, 2080/09/20) — kept earliest.	Not Obtained	Not Obtained	Not Applicable
4	Hospital For Advanced Medicine and Surgery Ltd. (HAMS Hospital) (For General Public)	Others	Par	2,400,000	240,000,000	Muktinath Capital Limited	2080/09/06	2083/02/22	2083/03/16	Updates received on 2082/08/14 regarding change in par value @ 100 and increase in the issue size to 20% of capital	Not Obtained	Not Obtained	Not Applicable
5	Shaurya Cement Industries Ltd. (For Local and General Public along with premium @333)	Manufacturing and Processing	Premium	15,981,500	5,321,839,500	Nabil Investment Banking Limited	2080/09/12	2080/11/30	2080/12/08	Compliance report and updates received on 2082/09/09 regarding change in premium value @ 333 and increase in the issue size to 35% of capital	Not Obtained	Not Obtained	Not Applicable
6	Barun Investment Ltd. (For General Public)	Investment	Par	2,475,000	247,500,000	Global IME Capital Limited	2080/09/25	2082/01/24	2082/02/20	Compliance report and updated prospectus received on 2082.02.20	Not Obtained	Not Obtained	Not Applicable
7	Lower Erkuwa Hydropower Company Ltd. (For local and General Public)	Hydropower Energy and Energy Infrastructure	Par	2,805,750	280,575,000	Muktinath Capital Limited	2080/11/11	2082/03/32	2082/04/12	Updates and compliance report received on 2082.02.20	Not Obtained	Not Obtained	—
8	Seed Energy Limited (For General Public)	Investment	Par	2,475,375	247,537,500	NMB Capital Limited	2080/12/04	2082/04/16	2082/09/14	Compliance report received on 2082.02.22 and Reply received on 2082.09.14	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
9	Big Agro Group Limited (For General Public)	Others	Par	7,420,000	742,000,000	Kumari Capital Limited	2081/03/02	2082/12/18	2082/12/19	Compliance report received on 2082/02/30 and updates received on 2083/06/22	Obtained	102.11	Not Applicable
10	Puwa Khola- One Hydropower Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	2,070,000	207,000,000	Laxmi Sunrise Capital Limited	2081/03/05	2082/10/26	2082/12/06	Re-application received on 2082/05/29 after the net worth per share exceeded 90 rupees	Not Obtained	Not Obtained	2074/06/23
11	Nilgiri Khola Hydropower Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	7,920,000	792,000,000	Prabhu Capital Limited	2081/04/22	2083/01/11	2083/05/18	Updates received on 2082/10/23 regarding increase in issue size to 20% of capital	Not Obtained	Not Obtained	2080/12/14
12	Peoples Energy Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	6,600,000	660,000,000	Sanima Capital Limited	2081/04/23	2083/01/11	2083/03/31	Compliance report along with updates received on 2082.10.18	Not Obtained	Not Obtained	—
13	Bhugarva Cement Ltd. (For Local and General Public)	Manufacturing and Processing	Par	2,020,000	202,000,000	Nabil Investment Banking Limited	2081/05/13	2082/12/08	2082/12/16	Compliance report received on 2082.03.19 and updates on increase in the issue size to 20% of issued capital	Not Obtained	Not Obtained	Not Applicable
14	Protective Micro Insurance Limited (For General Public)	Micro Insurance	Par	2,250,000	225,000,000	NIMB Ace Capital Limited	2081/06/20	2082/04/30	2082/05/10	Compliance report received on 2082/04/22 and updates received on 2082/12/03	Not Obtained	Not Obtained	Not Applicable
15	Champawati Hydropower Ltd. (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,600,000	160,000,000	RBB Merchant Banking Limited	2081/07/04	2083/02/08	2083/03/22	Compliance report along with updates received on 2082.07.24	Obtained	121.85	2081/03/25
16	Thamel Plaza Hotel and Suites Ltd. [Ramada Encore] (For General Public)	Hotel and Tourism	Par	2,250,000	225,000,000	Nepal SBI Merchant Banking Ltd.	2081/07/21	2082/12/02	2082/12/08	Compliance report and updates received on 2083/05/17	Not Obtained	Not Obtained	Not Applicable

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
17	Aarati Power Company Limited	Hydropower Energy and Energy Infrastructure	Par	3,600,000	360,000,000	Global IME Capital Limited	2081/11/09	2083/02/08	2083/04/01	Compliance report along with updates received on 2082.03.06	Not Obtained	Not Obtained	—
18	Daunne Agro Farm Limited (For General Public)	Manufacturing and Processing	Par	1,300,000	130,000,000	Citizens Capital Limited	2082/05/06	2083/01/29	2083/03/17	Compliance report received on 2083/03/17 and Updates received on 2083/05/30 with increase in the issue size to 20% of issued capital	Obtained	119.12	Not Applicable
19	Godawari Steel Limited (For General Public)	Manufacturing and Processing	Par	14,685,000	1,050,000,000	Sanima Capital Limited	2082/05/15	2083/01/29	2083/05/03	Compliance report and Updates received on 2083/05/03 with increase in the issue size to 33% of issued capital	Not Obtained	Not Obtained	Not Applicable
Sub-total - Reply Received (19)				119,878,595	19,909,149,000								
Stage 5: Reply Under Review (10 applications)													
1	Sanima Hydropower Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,470,000	147,000,000	Sanima Capital Limited	2080/02/10	—	—	Compliance report along with re-application received on 2083/04/26 and updates received on 2083/06/02	Obtained	263.61	2061/12/11
2	IME Limited (For General Public)	Others	Par	1,250,667	125,066,700	Prabhu Capital Limited	2080/03/29	2080/06/21	2080/06/30	Compliance report and updates received on 2083/05/29 Date of Comment: multiple dates recorded (2080/06/21, 2081/03/09) — kept earliest.	Obtained	222.68	Not Applicable
3	Richet Jalbidhyut Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,689,500	168,950,000	NIMB Ace Capital Limited	2080/05/29	2080/08/12	2080/08/24	Updates received on 2083/05/31	Obtained	105.52	2078/04/28

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
4	Annapurana Cable Car Limited (For Local and General Public)	Hotel and Tourism	Par	4,340,000	434,000,000	Muktinath Capital Limited	2080/09/16	2082/12/02	—	Re-application and Compliance Report received on 2082/10/18 after the net worth per share exceeded 90 rupees	Obtained	Not Obtained	Not Applicable
5	Him River Power Ltd. (For local and General Public)	Hydropower Energy and Energy Infrastructure	Par	3,962,500	396,250,000	Siddhartha Capital Limited	2080/10/28	2082/10/27	2082/11/27	Compliance report and updates received on 2083/05/17 Date of Reply: multiple dates recorded (2082/11/27, 2083/03/29) — kept earliest.	Obtained	116.01	—
6	Siuri Nyadi Power Limited (For local and General Public)	Hydropower Energy and Energy Infrastructure	Par	30,360,784	3,036,078,400	NMB Capital Limited	2081/01/18	2082/09/08	2082/09/14	Compliance report along with updates received on 2083/05/30	Obtained	95.23	—
7	Hilton Hydro Energy Limited (For local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,700,000	170,000,000	Sanima Capital Limited	2081/02/24	2083/01/11	2083/02/07	Compliance report and updates received on 2082/04/09 along with increase in issue size to 20% of issued capital	Obtained	121.00	2081/12/02
8	Madame Khola Hydropower Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	2,600,000	260,000,000	Muktinath Capital Limited	2081/04/13	2083/01/11	2083/02/08	Updates received on 2082/08/10 regarding increase in issue size to 20% of capital	Not Obtained	Not Obtained	2082/09/12
9	Habitat Power Company Limited (For Local and General Public)	Hydropower Energy and Energy Infrastructure	Par	2,000,000	200,000,000	Muktinath Capital Limited	2081/08/21	2083/02/08	2083/02/11	Compliance report received on 2082.04.27 and Updates received on 2083/02/11 regarding increase in issue size to 20% of capital	Obtained	120.00	—

S.N	Name of Company	Sector	Issue Type	No. of Shares	Amount of Issue (NPR)	Issue Manager	Date of Application	Date of Comment	Date of Reply	Remarks	Latest Update on Circular dated 2083/05/09 / Notes	Net Worth per share- NRs (Latest Audited/Provisional FS 2082/83) as submitted	Commercial Operation Date (COD)- In case of Hydropower Co.
10	NC Agro Tech Industries Limited (For General Public)	Manufacturing and Processing	Par	2,531,250	253,125,000	Global IME Capital Limited	2082/07/24	2083/05/29	2083/06/13	Compliance report received on 2082/08/05 and Updates received on 2083/03/11 with increase in the issue size to 25% of issued capital	Obtained	109.00	Not Applicable
Sub-total - Reply Under Review (10)				51,904,701	5,190,470,100								
Stage 6: Final Review (2 applications)													
1	Aashutosh Energy Limited (For local and General Public)	Hydropower Energy and Energy Infrastructure	Par	1,200,000	120,000,000	NMB Capital Limited	2081/02/21	2082/10/26	2082/11/08	Compliance report along with updates received on 2083/06/06	Complete Documents Obtained	130.92	2079/06/16
2	Kantipur Pharmaceuticals Lab Limited	Manufacturing and Processing	Par	1,700,000	170,000,000	Muktinath Capital Limited	2081/11/19	2082/12/18	2082/12/24	Compliance report received on 2082.02.16 along with updates on increase in the issue size to 21.25% of issued capital	Complete Documents Obtained	126.24	Not Applicable
Sub-total - Final Review (2)				2,900,000	290,000,000								
Grand Total				510,981,946	71,422,023,496								